

BUCKLAND NEWTON PARISH COUNCIL

EXPLANATIONS OF DIFFERENCES

<u>Expenditure</u>	<u>2018/19</u>	<u>2019/20</u>	
	15779	149641	+ 133862

Listed below are the main differences between 2018/19 and 2019/20

	<u>2018/19</u>	<u>2019/20</u>	
Provision of Village Services (Increase – Parish Council paid for the printing of the 'Really Useful Magazine' and made an extra donation to the village hall to compensate for loss of election payment)	239.90	540.47	+ 300.57
Administration (Increase – A payment of £2000.00 was made when the snagging report for building works had been completed)	1370.56	3374.60	+ 2004.04
Repairs & Maintenance (Decrease – Less maintenance work was required this year)	3087.23	2717.44	- 369.79
Rates & Utilities (Increase – This is due to more electricity being used in the Parish Pavilion while building renovations were being completed)	86.08	167.79	+ 81.71
Insurance (Increase – three year contract agreed – increase is due to IPT being increased)	346.20	358.72	+ 12.52
Staff Costs (Increase – Extra hours worked by Parish Clerk)	3222.04	4687.86	+ 1465.82
Play area sustainability (Decrease – Less repairs needed on the play area equipment)	133.95	88.75	- 45.20
Allotment (Decrease – Dorset Council has decreased rent)	336.50	325.00	- 11.50
VAT repayment (Increase – Extra invoices from Parish Pavilion refurbishment resulting in more Vat to be paid)	708.69	14169.41	+ 13460.72
<u>Project Fund</u> The Parish Council refurbished the Parish Room (now called Parish Pavilion) and created an all-weather track around the perimeter of the Parish Field.	5821.20	122830.64	+ 117009.44

<u>Income</u>	<u>2018/19</u>	<u>2019/20</u>	
	73268	90239.62	+ 16971.62

Listed below are the main differences between 2018/19 and 2019/20

	<u>2018/19</u>	<u>2019/20</u>	
Precept (Increase – Parish Council increased precept to cover costs of increased hours worked by the Parish Clerk and the potential election charge)	8700	10935	+ 2235

VAT Reimbursement	418.41	15710.42	+ 15292.01
(Increase – more payments have been made, therefore there has been more VAT to reclaim)			
Admin	36.00	2000	+1964
(Decrease – money received to cover snagging payment when work had finished on Pavilion)			
Rent – Allotment/Pavilion/Hountwell	323.00	413.50	+ 90.50
(Increase – money has been received from rental of Parish Pavilion)			
Donations	4510	4200	- 310
(Decrease – Donations received towards renovation works of Pavilion, but slightly less than last year)			
Other	4246.32	1536	- 2710.32
(Decrease – The figure last year included CIL and S106 money – this year it is just CIL money)			
WDDC Loan	55000	0.00	- 55000
(Decrease – Last year the Parish Council received a loan from WDDC to help cover the costs of the Parish Pavilion refurbishment)			
RPA Leader Grant	0.00	55418.40	+ 55418
(Increase – The RPA paid the grant on completion of the Parish Pavilion refurbishment. This money was used to pay back the loan from WDDC)			

Reserves

Buckland Newton Parish Council received a legacy of £ 10,000 some 10 years ago. (At 31 March 2020 the legacy amount is £5525) The legacy is ring-fenced specifically for match-funding and supporting capital projects within the village that benefit a large number of parishioners. It cannot be used for day to day running expenses such as those covered by the precept. It is not a reserve fund for precept expenses.

The legacy or what remains of it, is kept separate from precept funding and it has to date proved invaluable in enabling the Parish council to fund and obtain grant funding or match grant funding.

To date it has supported;

- the renovation of the Parish Rooms so that it is suitable to host an outreach Post Office
- improvements to the children's play area
- new public benches
- a new footpath in the village
- new tree planting
- display equipment relating to development of the neighbourhood plan.
- the renovation of the Parish Room (now Pavilion) and all-weather track (2019/20)

The Parish council greatly values and husbands this financial resource which was gifted to them. It was not raised via precepting and thus should be considered a precept reserve.