

BUCKLAND NEWTON PARISH COUNCIL

FINANCIAL YEAR ENDING 31 MARCH 2023

EXPLANATIONS OF DIFFERENCES

| <u>Expenditure</u> | <u>2021/22</u> | <u>2022/23</u> | |
|--------------------|----------------|----------------|--------|
| | 14655 | 22845 | + 8190 |

Listed below are the main differences between 2021/22 and 2022/23

| | <u>2021/22</u> | <u>2022/23</u> | |
|--|----------------|----------------|-----------|
| Training | 1179.44 | 634.35 | - 545.09 |
| (Decrease – Last year the Clerk was completing CiLCA training and three new Councillors attended courses. This year less training has been required/completed) | | | |
| Repairs & Maintenance | 5667.55 | 2683.29 | -2984.26 |
| (Decrease – Not so much maintenance has been required this year, although the Parish Council has carried out repairs such as repointing the Parish Pavilion.) | | | |
| SID | 0.00 | 2595 | + 2595 |
| (Increase – Parish Council has purchased a Speed Indicator Device) | | | |
| LAND PURCHASE | 0.00 | 9001.51 | + 9001.51 |
| (Increase – Parish Council has purchased some land) | | | |

| <u>Income</u> | <u>2021/22</u> | <u>2022/23</u> | |
|---------------|----------------|----------------|---------|
| | 14399 | 33444 | + 19045 |

Listed below are the main differences between 2021/21 and 2022/23

| | <u>2021/22</u> | <u>2022/23</u> | |
|--|----------------|----------------|------------|
| Precept | 10935 | 11500 | + 565 |
| VAT Reimbursement | 2292.80 | 1016.67 | - 1276.13 |
| (Decrease – less payments with VAT were made, therefore there has been less VAT to reclaim) | | | |
| Admin | 504.95 | 67.00 | - 437.95 |
| (Decrease – Last year Holwell Parish Council paid half costs towards Clerks CiLCA training) | | | |
| Rent – Allotment/Pavilion/Hountwell | 41.00 | 351.00 | + 310 |
| (Increase – the Parish Pavilion has re-opened, therefore some money has been received in donations towards cost of use. Last year's rent for allotment shows in this years income) | | | |
| Donations | 600.00 | 3375.00 | + 2775 |
| (Increase – Donations received from parishioners towards cost of SID) | | | |
| CIL | 0.00 | 17065.25 | + 17065.25 |
| (Increase – Two payments of CIL money has been received) | | | |

Reserves

Buckland Newton Parish Council received a legacy of £ 10,000 some 10 years ago. (At 31 March 2023 the legacy amount is £ 10045.46) The legacy is ring-fenced specifically for match-funding and supporting capital projects within the village that benefit a large number of parishioners. It cannot be used for day to day running expenses such as those covered by the precept. It is not a reserve fund for precept expenses.

The legacy or what remains of it, is kept separate from precept funding and it has to date proved invaluable in enabling the Parish council to fund and obtain grant funding or match grant funding.

To date it has supported;

- improvements to the children's play area
- new public benches
- a new footpath in the village
- new tree planting
- display equipment relating to development of the neighbourhood plan.
- the renovation of the Parish Room (now Pavilion) and all-weather track (2019/20)

The Parish council greatly values and husbands this financial resource which was gifted to them. It was not raised via precepting and thus should be considered a precept reserve.